

For taxable year beginning MM / DD / YYYY, and ending MM / DD / YYYY.

Mail to: Arizona Department of Revenue, PO Box 29079, Phoenix AZ 85038-9079

CHECK ONE

Calendar year ☐ Fiscal year ☐

Federal employer ID number (FEIN)

Business telephone number ()	Please print or type	Name	
Business activity code number (from federal Form 1120)		Number and street	
		City or town, state and ZIP code	
			AZ withholding tax number
			AZ transaction privilege tax number

68 Check box if: ☐ This is a first return ☐ Name change ☐ Address change**A** Is FEDERAL return filed on a consolidated basis? ☐ Yes ☐ No

If yes, list FEIN of common parent from consolidated return. _____

B ARIZONA filing method: (Check only one) See instruction pages 2-31 ☐ Separate company 2 ☐ Combined (unitary group) 3 ☐ Consolidated**C** If ARIZONA filing method is combined or consolidated, see Form 51 instructionsAre there any additions or deletions on Form 51? ☐ Yes ☐ No**D** Is this the corporation's final ARIZONA return? ☐ Yes ☐ NoIf yes, check one: Dissolved ☐ Withdrawn ☐ Merged/Reorganized ☐

List FEIN of the successor corporation, if any _____

For DOR use only

81**66****82**CHECK BOX IF:
Federal extension used to file return.82 F ☐

1	Taxable income - per attached federal return	1		00
2	Additions to taxable income - from page 2, Schedule A, line A11	2		00
3	Total taxable income - add lines 1 and 2	3		00
4	Subtractions from taxable income - from page 2, Schedule B, line B12	4		00
5	Adjusted income - subtract line 4 from line 3. WHOLLY ARIZONA CORPORATIONS GO TO LINE 13	5		00
6	Arizona adjusted income - from line 5. MULTISTATE CORPORATIONS ONLY	6		00
7	Nonapportionable or allocable amounts - from page 3, Schedule D, line D8. Multistate corporations only	7		00
8	Adjusted business income - subtract line 7 from line 6. Multistate corporations only	8		00
9	Arizona apportionment ratio - see Schedule C instructions. Multistate corporations only	9		
10	Adjusted business income apportioned to Arizona - line 8 multiplied by line 9. Multistate corporations only	10		00
11	Other income allocated to Arizona - from page 3, Schedule E, line E7. Multistate corporations only	11		00
12	Adjusted income attributable to Arizona - add lines 10 and 11. Multistate corporations only	12		00
13	Arizona income before NOL - from line 5 or line 12	13		00
14	Arizona basis net operating loss carryforward - attach computation schedule	14		00
15	Arizona taxable income - subtract line 14 from line 13	15		00
16	Enter tax. Tax is 7.968 percent of line 15 or fifty dollars (\$50), whichever is greater	16		00
17	Tax from recapture of tax credits - from Form 300, Part II, line 24	17		00
18	Subtotal - add lines 16 and 17	18		00
19	Clean Elections Fund Tax Reduction. Check this box to send \$5 to the fund and reduce the tax (line 18) by \$5. Enter the amount of the tax reduction	19 A	<input type="checkbox"/>	00
20	Nonrefundable tax credits - from Form 300, Part II, line 47	20		00
21	Credit type - enter form number for each credit claimed	21		
22	Tax liability - subtract the sum of lines 19 and 20 from line 18	22		00
23	Clean Elections Fund Tax Credit. SEE INSTRUCTIONS BEFORE COMPLETING THIS LINE	23		00
24	Tax liability after Clean Election Fund tax credit - subtract line 23 from line 22	24		00
25	Refundable tax credits - see instructions	25		00
26	Credit type - enter form number for each refundable credit claimed ...	26		
27	Retroactive consolidation tax payment credit - see instructions	27		00
28	Extension payment made with Form 120EXT. See instructions	28		00
29	Estimated tax payments made with Form 120ES	29		00
30	Total payments - see instructions	30		00
31	Balance of tax due - If line 24 is larger than line 30, enter balance of tax due. Skip line 32	31		00
32	Overpayment of tax - If line 30 is larger than line 24, enter overpayment of tax	32		00
33	Penalty and interest	33		00
34	Estimated tax underpayment penalty and interest - If Form 220 is attached, check box	34 A	<input type="checkbox"/>	00
35	Donation to Citizens Clean Elections Fund - see instructions	35		00
36	TOTAL DUE - payment must accompany return - see instructions	36		00
37	OVERPAYMENT - see instructions	37		00
38	Amount of line 37 to be applied to 2001 estimated tax	38		00
39	Amount to be refunded - subtract line 38 from line 37	39		00

Schedule A - Additions to Taxable Income

A1	Taxes based on income paid to any state (INCLUDING ARIZONA), local governments or foreign governments	A1		00
A2	Interest on obligations of other states, foreign countries, or political subdivisions	A2		00
A3	Special deductions claimed on federal return	A3		00
A4	Federal net operating loss deduction claimed on federal return	A4		00
A5	Federal income tax refunds received in the taxable year - <i>see instructions</i>	A5		00
A6	Commissions and other expenses paid or accrued to a Domestic International Sales Corporation (DISC)	A6		00
A7	Capital investment by qualified defense contractor - <i>attach schedule</i>	A7		00
A8	Claim of right adjustments - <i>attach schedule</i>	A8		00
A9	Additions related to Arizona tax credits - <i>attach schedule</i>	A9		00
A10	Other additions to federal taxable income - <i>attach schedule</i>	A10		00
A11	Total - <i>add lines A1 through A10. Enter total here and on page 1, line 2</i>	A11		00

Schedule B - Subtractions From Taxable Income

B1	Dividends received from corporations doing 50% or more of their business in Arizona	B1		00
B2	Dividends received from 50% or more controlled domestic corporations	B2		00
B3	Foreign dividend gross-up	B3		00
B4	Dividends received from foreign corporations	B4		00
B5	Dividends received from a DISC	B5		00
B6	Interest on U.S. obligations	B6		00
B7	Agricultural crops charitable contribution	B7		00
B8	Alternative fuel vehicles and equipment - <i>see instructions</i>	B8		00
B9	Capital investment by qualified defense contractor - <i>attach schedule</i>	B9		00
B10	Claim of right adjustment - <i>attach schedule</i>	B10		00
B11	Other subtractions from federal taxable income - <i>attach schedule</i>	B11		00
B12	Total - <i>add lines B1 through B11. Enter total here and on page 1, line 4</i>	B12		00

Schedule C - Apportionment Formula (Multistate Corporations Only)

The following information must be submitted by all corporations having income from sources both within and without Arizona. Average lines C1(a) through C1(f). Arizona requires a double-weighted sales factor. **See instructions on pages 13 and 14 before completing this section.**

	(a) Total within Arizona	(b) Total everywhere	(c) Ratio within Arizona (a) / (b)
C1 Average yearly value of real and tangible personal property:			
(a) Inventory			
(b) Depreciable assets - at original cost			
(c) Land			
(d) Other - <i>describe</i>			
(e) Less construction in progress			
(f) Less nonbusiness property			
(g) Net annual rent paid for leased property, multiplied by 8			
(h) Total real and tangible personal property used			
C2 Wages, salaries, commissions and other compensation of employees as shown per federal Form 1120 or payroll reports			
C3 (a) Gross sales, less returns and allowances			
(b) Sales delivered or shipped to Arizona purchasers			
(c) Other gross receipts (rents, royalties, interest, etc.)			
(d) Total sales within Arizona			
(e) Double weight sales factor	X 2		
(f) Sales factor ratio. For column (a), multiply line C3(d) by line C3(e); for column (b), add lines C3(a) and C3(c)			
C4 Total ratio - <i>add lines C1(h), C2 and C3(f), in column (c)</i>			
C5 Average ratio - <i>divide line C4 by four (4). Enter the result in column (c) and on page 1, line 9</i>			

Schedule D - Non-apportionable Income and Expenses (Multistate Corporations Only)**D1** Nonbusiness dividends and interest income:

a. Total nonbusiness dividends not deducted on page 2, Schedule B	D1a		00
b. Interest from nonbusiness sources	D1b		00

c. Total nonbusiness dividends and interest - <i>add lines D1a and D1b</i>	D1c		00
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D2 Net royalties from nonbusiness patents and copyrights - <i>attach schedule</i>	D2		00
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D3 Net income from rental of nonbusiness assets - <i>attach schedule</i>	D3		00
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D4 Net gain or (loss) from sale or exchange of nonbusiness assets utilized for production of nonbusiness income - <i>attach schedule</i>	D4		00
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D5 Other income or (loss) - <i>attach schedule</i>	D5		00
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D6 Subtotal - <i>add lines D1c through D5</i>	D6		00
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D7 Expenses attributable to income derived from a foreign corporation which is not itself subject to Arizona income tax - <i>attach schedule</i>	D7		00
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D8 Total - <i>subtract line D7 from line D6. Enter total here and on page 1, line 7</i>	D8		00
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Schedule E - Other Income Allocated to Arizona (Multistate Corporations Only)

E1 Gain or (loss) from sale or exchange of real estate and other tangible assets utilized for the production of nonbusiness income - <i>attach schedule</i>	E1		00
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E2 Net income or (loss) from rental of nonbusiness assets - <i>attach schedule</i>	E2		00
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E3 Net royalties from nonbusiness patents and copyrights - <i>attach schedule</i>	E3		00
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E4 Net income or (loss) from intangible property specifically allocable to Arizona - <i>attach schedule</i>	E4		00
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E5 Federal income tax refund received in taxable year - <i>see instructions</i>	E5		00
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E6 Other income or (loss) directly allocable to Arizona - <i>attach schedule</i>	E6		00
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E7 Total - <i>add lines E1 through E6. Enter total here and on page 1, line 11</i>	E7		00
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Schedule F - Schedule of Tax Payments

Name of corporation	FEIN	Date of payment	Type of payment	Amount of payment
Total				

Schedule G - Other InformationG1 Date business began in Arizona or date income was first derived from Arizona sources MM / DD / YYYYG2 Address at which tax records are located for audit purposes: _____

G3 The taxpayer designates the individual listed below as the person to contact for information concerning this return and authorizes the disclosure of confidential information to this individual.

Name and title _____ Phone # () _____

G4 List prior taxable years for which a federal examination has been finalized _____

NOTE: ARS § 43-327 requires the taxpayer, within ninety days after final determination, to report these changes under separate cover to the Arizona Department of Revenue or to file amended returns reporting these changes.

G5 List taxable years for which federal examinations are now in progress, or final determination of past examinations is still pending
_____G6 List the taxable years for which federal waivers of the statute of limitations are in effect and dates on which waivers expire

G7 Principal business activity _____ Product or service _____

G8 Amount of Arizona taxable income for prior taxable year (1999 Form 120, line 15) _____

G9 Indicate tax accounting method: Cash ☐ Accrual ☐ Other ☐ (Specify method) _____**Multistate taxpayers:**

G10 Are the nonbusiness items reported on Schedule D, lines 1 through 5, and the apportionment factor items reported on Schedule C, column (b), treated consistently on all state tax returns filed under the Uniform Division of Income for Tax Purposes Act?

Yes ☐ No ☐ If no, attach explanation.

G11 Has the taxpayer changed the way income is apportioned or allocated to Arizona from prior taxable year returns?

Yes ☐ No ☐ If yes, attach explanation.**Certification**

The following certification must be signed by one or more of the following officers (president, treasurer, or any other principal officer).

Under penalties of perjury, I (we), the undersigned officer(s) authorized to sign this return, declare that I (we) have examined this return, including the accompanying schedules and statements, and to the best of my (our) knowledge and belief, it is a true, correct and complete return, made in good faith, for the taxable year stated pursuant to the income tax laws of the State of Arizona.

Please Sign Here	Officer's signature	Title	Date
	Officer's signature	Title	Date

Paid Preparer's Use Only	Preparer's signature	Date
	Firm's name (or preparer's, if self-employed)	Preparer's TIN
	Firm's address	ZIP code